

# **BEARFACTS** 1989 – 1999 **Park** , Colorado [08093]

Park is one of 63 counties in Colorado. It is part of the <u>Denver-Aurora-Broomfield</u>, <u>CO (MSA)</u>. Its 1999 population of 13,987 ranked 31st in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Park had a per capita personal income (PCPI) of \$26,906. This PCPI ranked 19th in the state and was 88 percent of the state average, \$30,492, and 96 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 7.6 percent from 1998. The 1998-1999 state change was 5.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Park was \$16,536 and ranked 22nd in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Park had a total personal income (TPI) of \$376,335\*. This TPI ranked 27th in the state and accounted for 0.3 percent of the state total. In 1989 the TPI of Park was \$116,334\* and ranked 38th in the state. The 1999 TPI reflected an increase of 14.4 percent from 1998. The 1998-1999 state change was 8.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 12.5 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Park. In 1999 net earnings accounted for 78.6 percent of TPI (compared with 74.7 in 1989); dividends, interest, and rent were 15.0 percent (compared with 17.9 in 1989); and personal current transfer receipts were 6.4 percent (compared with 7.4 in 1989). From 1998 to 1999 net earnings increased 15.7 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 10.9 percent. From 1989 to 1999 net earnings increased on average 13.0 percent each year; dividends, interest, and rent increased on average 10.5 percent; and personal current transfer receipts increased on average 10.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Park increased from \$75,703\* in 1998 to \$89,142\* in 1999, an increase of 17.8 percent. The 1998-1999 state change was 10.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$29,169\* to the 1999 estimate was 11.8 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.